

Weekly economic calendar

For the week ending March 24, 2023

- In the US, the FOMC meeting and PMI indicators
- We will also know March's PMIs in the Eurozone and the UK, along with inflation in the latter and Brazil**
- In Mexico, inflation, IGAE, retail sales, 4Q22 aggregate supply & demand, and the banking sector survey

March 17, 2023



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	Time	Event	Period	Unit	Banorte	Survey	Previous
Sun 19	21:15	CHI	Rate decision 1-year Loan Prime Rate	Mar 20	%	--	3.65
	21:15	CHI	Rate decision 5-year Loan Prime Rate	Mar 20	%	--	4.30
Mon 20		MX	Market closed in remembrance of Benito Juárez Birthday				
	06:00	EZ	Trade balance*	Jan	EURbn	--	-18.1
Tue 21	06:00	GER	ZEW Survey (Expectations)	Mar	index	--	15.0
	10:00	US	Existing home sales**	Feb	millions	--	4.2
	13:30	MX	Government weekly auction: 1-, 3-, 6-, 12- month CETES; 30-year Mbono (Jul'53); 30-year Udibono (Nov'50) and 2-, 5-, and 10-year Bondes F				4.0
	16:30	MX	Survey of expectations (Citibanamex)				
Wed 22	03:00	UK	Consumer prices	Feb	% y/y	--	9.9
	03:00	UK	Core	Feb	% y/y	--	5.7
	04:00	EZ	Current account*	Jan		--	15.9
	08:00	MX	Aggregate supply and demand	4Q22	% y/y	4.5	--
	11:00	MX	International reserves	Mar 17	US\$bn	--	200.6
	14:00	US	FOMC Rate Decision (Upper Bound)	Mar 22	%	5.00	5.00
	14:00	US	FOMC Rate Decision (Lower Bound)	Mar 22	%	4.75	4.75
	14:00	US	Interest Rate on Excess Reserves (IOER)	Mar 22	%	4.90	4.90
	14:30	US	Fed Chair Powell Holds Press Conference Following FOMC Meeting				4.65
	17:00	BZ	Monetary policy decision (Central bank of Brazil)	Mar 22	%	13.75	13.75
Thu 23	07:00	TUR	Monetary policy decision (C. bank of Turkey)	Mar 23	%	--	8.50
	08:00	UK	Monetary policy decision (BoE)	Mar 23	%	--	4.25
	08:00	MX	Retail sales	Jan	% y/y	4.4	--
	08:00	MX	Retail sales*	Jan	% m/m	1.2	--
	08:00	MX	Consumer prices	Mar 15	% m/m	0.18	0.28
	08:00	MX	Core	Mar 15	% m/m	0.25	0.29
	08:00	MX	Consumer prices	Mar 15	% y/y	7.16	7.26
	08:00	MX	Core	Mar 15	% y/y	8.09	8.14
	08:30	US	Initial jobless claims*	Mar 18	thousands	195	200
	10:00	US	New home sales**	Feb	thousands	--	650
Fri 24	11:00	EZ	Consumer confidence*	Mar (P)	index	--	-18.2
	04:30	GER	Manufacturing PMI*	Mar (P)	index	--	47.0
	04:30	GER	Services PMI*	Mar (P)	index	--	51.1
	04:30	GER	Composite PMI*	Mar (P)	index	--	51.0
	05:00	EZ	Manufacturing PMI*	Mar (P)	index	--	49.0
	05:00	EZ	Services PMI*	Mar (P)	index	--	52.5
	05:00	EZ	Composite PMI*	Mar (P)	index	--	52.0
	05:30	UK	Manufacturing PMI*	Mar (P)	index	--	50.0
	05:30	UK	Services PMI*	Mar (P)	index	--	53.0
	08:00	MX	Economic activity indicator (IGAE)	Jan	% y/y	3.8	--
	08:00	MX	Economic activity indicator (IGAE)*	Jan	% m/m	0.2	--
	08:00	BZ	Consumer prices	Mar	% m/m	--	0.60
	08:00	BZ	Consumer prices	Mar	% y/y	--	5.26
	08:30	US	Durable goods orders*	Feb (P)	% m/m	--	1.5
	08:30	US	Ex transportation*	Feb (P)	% m/m	--	0.3
	09:45	US	Manufacturing PMI*	Mar (P)	index	47.1	47.3
	09:45	US	Services PMI*	Mar (P)	index	--	50.3
	09:45	US	Composite PMI*	Mar (P)	index	--	50.1

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate

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